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Ramiro A. Cavazos President & CEO August 3, 2022

The Honorable Jessica Rosenworcel Chairwoman Federal Communications Commission 45 L St. NE

Washington, D.C. 20002

The Honorable Geoffrey Starks Commissioner Federal Communications Commission 45 L St NE

Washington, D.C. 20002

The Honorable Brendan Carr Commissioner Federal Communications Commission 45 L St.NE Washington, D.C. 20002

The Honorable Nathan Simington Commissioner Federal Communications Commission 45 L St NE Washington, D.C. 20002

RE: Latino Media Network applications 0000194661, 0000194638, 0000194656 to purchase TelevisaUnivision radio stations

Dear Chair Rosenworcel and Commissioners Carr, Starks, and Simington,

On behalf of the United States Hispanic Chamber of Commerce (USHCC) we write to express our support of the Latino Media Network's applications to acquire 18 AM and FM radio stations from TelevisaUnivision, in Florida, Texas, California, Illinois, Nevada, and New York.

The USHCC actively promotes the economic growth, development, and interests of more than five million Hispanic-owned businesses that, combined, contribute over \$800 billion to the American economy every year. We also serve as a platform for our nationwide network of over 260 local Hispanic chambers of commerce.

Emprendedoras (Latina entrepreneurs) are a growing power and make up one of the fastest-growing entrepreneurial segments in the United States. At the Chamber, we are mindful of the need to elevate underserved communities, which include America's emprendedoras. Latina entrepreneurs represent nearly half of all Latino businesses, which account for almost two million of all small businesses in the United States. They also create businesses at a rate six times the national average.

Our constituency of Latino small and medium sized businesses could certainly benefit from Latino ownership of these radio stations. We are particularly excited about the Latino Media Network's vision to become a media company serving the Latino community, owned by Latinos for Latinos. When we fail to invest professionally in underserved communities our economy suffers. Now is the time to cultivate Latina leaders in broadcast media. Collectively, we have been actively advocating for polices that will create systemic change and positive economic outcomes for the 63.5 million Latinos/as living in the U.S. as they strive to seek their American dream.

Supporting Latino Media Network's applications will directly strengthen a Latinaowned business and simultaneously contribute to the overall strengthening of the U.S. economy.



Thank you for your service and partnership in supporting our Hispanic and minority owned businesses. If you have any questions, please do not hesitate to reach out to C. LeRoy Cavazos-Reyna, Vice President of Government and International Affairs via phone at 956-844-9628 or email at LCavazos@ushcc.com. We commend you for your leadership and look forward to a positive outcome on this important matter.

Respectfully,

Ramiro A. Cavazos President and CEO

U.S. Hispanic Chamber of Commerce